

# NEWS RELEASE

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## **For Immediate Release**

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## **Marcia Erickson Appointed to Affordable Housing Advisory Council**

(Des Moines, Iowa) – Marcia Erickson, executive director of Northeast South Dakota Community Action Program (NESDCAP) in Sisseton, South Dakota, was recently appointed to serve on the Federal Home Loan Bank of Des Moines' (FHLB Des Moines) Affordable Housing Advisory Council (AHAC). Her three-year term began January 1, 2008.

Ms. Erickson has been employed with NESDCAP for the past 19 years and became executive director in 2004. She has a broad range of experience in mobilizing resources from private, state, and government funding sources. In her current position, she is responsible for the over-all direction of the housing, economic and community development programs that NESDCAP provides to individuals and businesses in a 22-county area in Northeast South Dakota

FHLB Des Moines' Affordable Housing Advisory Council is a 15-member group that advises the Bank on housing and economic development programs and needs. The AHAC members are a diverse group of people from across the Home Loan Bank's five-state district of Iowa, Minnesota, Missouri, North Dakota and South Dakota. Council representatives typically have an extensive housing and economic development background.

Vanessa Baker-Latimer, housing coordinator for the City of Ames Planning & Housing Department in Ames, Iowa; Freddie Davis-English, owner of FD English in Plymouth, Minnesota; Zoe LeBeau, senior program manager for Corporation for Supportive Housing in Duluth, Minnesota; and Donovan Mouton, program director, One Economy Corporation in Kansas City, Missouri were all re-appointed to another three-year term on the Bank's advisory council.

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*The Federal Home Loan Bank of Des Moines is a wholesale cooperative bank that provides low-cost short and long-term funding and community lending to more than 1,200 members, including commercial banks, saving institutions, credit unions and insurance companies. The Bank is wholly owned by its members and receives no taxpayer funding. The Des Moines Bank serves Iowa, Minnesota, Missouri, North Dakota and South Dakota and is one of twelve regional Banks that make up the Federal Home Loan Bank System.*