



FHLB Des Moines Accepting Affordable Housing Advisory Council Nominations

The Federal Home Loan Bank of Des Moines (FHLB Des Moines) is now accepting nominations for its Advisory Council on affordable housing and community investment.

The Affordable Housing Advisory Council (Advisory Council) is a 15-member group that advises FHLB Des Moines' board of directors on ways the Bank can better carry out its housing finance and community investment mission. This includes:

- low and moderate-income housing and community investment program needs in the Bank's District
- the use of Affordable Housing Program subsidies
- FHLB Des Moines advances and other Bank credit products for these purposes

To encourage diversified representation on the Advisory Council, FHLB Des Moines solicits nominations annually. By law, nominees are drawn from a diverse range of community and nonprofit organizations actively involved in providing or promoting low and moderate-income housing and providing or promoting community lending in the Bank's District. Applicants must be a resident of Iowa, Minnesota, Missouri, North Dakota or South Dakota. Employees and directors of FHLB Des Moines member financial institutions are not eligible for appointment to the Advisory Council. Members are appointed for three-year terms.

This year, FHLB Des Moines will appoint five members to serve three-year terms beginning January 2009 and ending December 2011. **Four** current Advisory Council members with terms expiring at the end of 2008 are eligible to be considered for reappointment and have expressed an interest in reappointment. There will be one Advisory Council position open. FHLB Des Moines is seeking nominees from Minnesota for that position.

Nominations for the Advisory Council can be made by completing the nomination form found on the Bank's website at www.fhlbdm.com and returning it by September 26, 2008 to Curt Heidt by email (cheidt@fhlbdm.com) or fax (515.699.1270). The form can also be mailed to Community Investment, Federal Home Loan Bank of Des Moines, 801 Walnut St., Suite 200, Des Moines, Iowa 50309. If you are unable to download the form, please contact the Community Investment Department at 800.544.3452, ext. 1173. If you have any questions, please contact Curt Heidt at 800.544.3452, ext. 1175.